

Heart and Stroke Foundation South Africa (Non-Profit Company)

Formerly Heart Foundation South Africa

(Registration number: 2000/016404/08)

Financial Statements for the year ended 31 March 2019

Statement of Financial Position as at 31 March 2019

Figures in Rand	Note(s)	2019	2018
Assets			
Non-Current Assets			
Property, plant and equipment	2	3,888,232	3,983,256
Other financial assets	3	17,119,654	14,544,610
		21,007,886	18,527,866
Current Assets			
Trade and other receivables	4	2,569,851	2,971,516
Cash and cash equivalents	5	5,250,235	6,394,990
		7,820,086	9,366,506
Total Assets		28,827,972	27,894,372
Funds and Liabilities			
Funds			
Reserves		17,119,654	15,544,610
Accumulated surplus		7,888,895	10,164,385
		25,008,549	25,708,995
Liabilities			
Current Liabilities			
Trade and other payables	7	3,725,334	2,115,529
Provisions	6	94,089	69,848
		3,819,423	2,185,377
Total Funds and Liabilities		28,827,972	27,894,372

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Statement of Comprehensive Income

Figures in Rand	Note(s)	2019	2018
Revenue	8	3,331,467	6,485,151
Other income	9	7,696,386	9,686,761
Operating expenses		(12,999,307)	(12,773,733)
Operating surplus (deficit)	10	(1,971,454)	3,398,179
Investment revenue	11	230,915	333,125
Fair value adjustment on investments	12	1,040,092	(9,126)
Surplus (deficit) for the year		(700,447)	3,722,178
Other comprehensive income		-	-
Total comprehensive surplus (deficit) for the year		(700,447)	3,722,178

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Statement of Changes in Funds

Figures in Rand	Capital preservation	Research programs	Total capital reserves	Accumulated surplus	Total funds
Balance at 01 April 2017	12,957,167	1,266,459	14,223,626	7,763,192	21,986,818
Surplus for the year	-	-	-	3,722,178	3,722,178
Total comprehensive income for the year	-	-	-	3,722,178	3,722,178
Transfer to capital reserves	321,448	999,537	1,320,985	(1,320,985)	-
Total changes	321,448	999,537	1,320,985	(1,320,985)	-
Balance at 01 April 2018	13,278,615	2,265,996	15,544,611	10,164,385	25,708,996
Surplus for the year	-	-	-	(700,447)	(700,447)
Total comprehensive basis for the year	-	-	-	(700,447)	(700,447)
Transfer to capital reserves	1,391,347	183,696	1,575,043	(1,575,043)	-
Total changes	1,391,347	183,696	1,575,043	(1,575,043)	-
Balance at 31 March 2019	14,669,962	2,449,692	17,119,654	7,888,895	25,008,549