

Heart Foundation South Africa (Non-Profit Company)

(Registration number: 2000/016404/08)

Trading as Heart and Stroke Foundation SA

Financial Statements for the year ended 31 March 2018

Statement of Financial Position as at 31 March 2018

Figures in Rand

	Note(s)	2018	2017
Assets			
Non-Current Assets			
Property, plant and equipment	3	3,983,256	4,258,335
Other financial assets	4	14,544,610	14,223,626
		18,527,866	18,481,961
Current Assets			
Trade and other receivables	5	2,971,516	998,819
Cash and cash equivalents	6	6,394,990	4,875,937
		9,366,506	5,874,756
Total Assets		27,894,372	24,356,717
Equity and Liabilities			
Equity			
Reserves		15,544,611	14,223,626
Accumulated surplus		10,164,384	7,763,192
		25,708,995	21,986,818
Liabilities			
Current Liabilities			
Trade and other payables	8	2,115,529	2,288,516
Provisions	7	69,848	81,383
		2,185,377	2,369,899
Total Equity and Liabilities		27,894,372	24,356,717

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Statement of Comprehensive Income

Figures in Rand	Note(s)	2018	2017
Revenue			
Other income	9	6,485,151	3,111,422
Operating expenses		9,686,761	1,706,577
Operating surplus (deficit)		(12,773,734)	(7,661,295)
Investment revenue	10	3,398,178	(2,843,296)
Fair value adjustments	11	333,125	216,973
		(9,126)	467,804
Surplus (deficit) for the year		3,722,177	(2,158,519)
Other comprehensive income		-	-
Total comprehensive surplus (deficit) for the year		3,722,177	(2,158,519)

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Statement of Changes in Equity

Figures in Rand	Capital preservation	Research programs	Total capital reserves	Accumulated surplus	Total equity
Balance at 01 April 2016	12,357,592	1,376,480	13,734,072	10,411,265	24,145,337
Deficit for the year	-	-	-	(2,158,519)	(2,158,519)
Total comprehensive basis for the year	-	-	-	(2,158,519)	(2,158,519)
Transfer to capital reserves	599,575	(110,021)	489,554	(489,554)	-
Total changes	599,575	(110,021)	489,554	(489,554)	-
Opening balance as previously reported	12,957,167	1,266,459	14,223,626	9,096,721	23,320,347
Adjustments	-	-	-	(1,333,529)	(1,333,529)
Change in accounting policy	-	-	-	(1,333,529)	(1,333,529)
Balance at 01 April 2017 as restated	12,957,167	1,266,459	14,223,626	7,763,192	21,986,818
Surplus for the year	-	-	-	3,722,177	3,722,177
Total comprehensive income for the year	-	-	-	3,722,177	3,722,177
Transfer to capital reserves	321,448	999,537	1,320,985	(1,320,985)	-
Total changes	321,448	999,537	1,320,985	(1,320,985)	-
Balance at 31 March 2018	13,278,615	2,265,996	15,544,611	10,164,384	25,708,995

Note(s)